

Press Release

Federal Bank opens 7 New Branches on its Founders' Day

7 new branches were opened at Belapur, Kolar, Sagar, Hyderabad/ Road No.3 Banjarahills, Sri Ganganagar, Shahdara/ Anand Vihar and Hyderabad/ Karmanghat.

Federal Bank opened 7 new **branches** across different regions in India as part of its Founders' Day celebrations. Rajasthan, Karnataka, Telangana, Maharashtra, Delhi and Madhya Pradesh are the states where the Bank opened the branches. These strategic expansions are part of the Bank's commitment to providing enhanced financial services to serve its customers better in diverse regions across the country and fostering economic growth in the communities.

The new branches will offer a comprehensive range of banking products and services, including personal banking, business banking, loans, savings and current accounts, investment solutions, and much more. Federal Bank's dedicated team of experienced professionals will be available at each branch to provide personalized financial guidance and support to customers. These 7 locations have been carefully chosen to ensure accessibility and convenience for individuals, businesses, and entrepreneurs seeking quality banking services.

As Federal Bank continues to expand its network across India, it remains dedicated to empowering individuals, businesses, and communities by delivering banking solutions tailored to their unique needs. On the 106th birth anniversary of the Bank's Founder, the Bank contributed to the society through many initiatives such as cleanliness drive, announcement of Federal Bank Hormis Memorial Foundation Scholarship across 6 states, Blood Donation Drive and Cloth Donation Drive for the staff members, initiation of two new Federal Skill Academies at Ambattur in Chennai and Belagavi in Karnataka, Foundation batch inauguration at the Coimbatore and Kolhapur branches of Federal Skill Academy with Coimbatore specifically starting the first-ever tailoring batch etc. Health care, Education and sustainability are the main focus the Bank intends to contribute in this fiscal year.

M V S Murthy
Chief Marketing Officer

Federal Bank (NSE: FEDERALBNK) is a leading Indian private sector bank with a network of around 1408 banking outlets and 1,935 ATMs/Recyclers spread across the country and the Bank's total business mix (deposits + advances) stood at ₹ 4.26 Lakh Crore as on 30th September 2023. Capital Adequacy Ratio (CRAR) of the Bank, computed as per Basel III guidelines, stood at 15.50 % as on 30th September 2023. Federal Bank has Representative Offices in Dubai and Abu Dhabi that serve as a nerve center for Non-Resident Indian customers in the UAE. The Bank also has an IFSC Banking Unit (IBU) in Gujarat International Finance Tec-City (GIFT City). Federal Bank is transforming itself, keeping its principles intact, into an organization that offers services beyond par. It has a well-defined vision for the future as a guidepost to its progress.